

Group Risk Control Policy

In our quest to become a world class supplier of quality products, Premier is committed to develop, implement and maintain the requisite strategies to minimise our risks and to ensure the growth of our company for the **benefit of all our stakeholders**.

To achieve this, Premier is committed to creating safe and healthy working conditions to minimise the risk of injury or disease to our employees, to prevent the loss of property and to conserve the environment.

Premier is committed to:

- Continue to identify the risks and exposures associated with each business unit's unique situation;
- Identify and implement the most suitable methods in line with our business strategy and goals to eliminate or mitigate exposures;
- Ensure business continuity plans of our operations are designed and reviewed;
- Use secure insurance markets to insure against catastrophic incidents and other losses beyond our self-insurance capacity; and
- Attempt to optimise, in the long term, the total cost of risk to the Group.

Premier is committed to the development of the optimum risk financing strategy for the Group, based on each business unit's particular risks and exposures. The Chief Financial Officer, in liaison with the Divisional Executives and the Risk Financing Brokers is responsible for the implementation of a comprehensive self-insurance funding and cost-effective insurance programme strategy.

The Site Manager at each business unit is responsible for the development and implementation of a sound risk control programme based on the Group risk control standards. The integrity of the risk control programme will be monitored by regular independent evaluations by the Group national risk department.

To mirror our commitment, Premier expects each manager and each employee to participate in the risk management programme at their respective levels in the organisation. We will comply with the Occupational Health and Safety Act 85 of 1993, financial, moral and social obligations and other relevant legislation to ensure our continuation as a world class provider of quality products and employment.