

PREMIER GROUP LIMITED  
(formerly Premier Group Proprietary Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number 2007/016008/06)  
ISIN: ZAE000320321  
Share Code: PMR  
("Premier" or "Company")

#### ACQUISITION OF SIGNIFICANT HOLDING OF PREMIER ORDINARY SHARES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 as amended ("**the Companies Act**"), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification that Titan Premier Investments Proprietary Limited, together with other entities related to the Wiese family ("**Titan**"), has acquired a beneficial interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Titan now amounts to 47.9% of the total issued ordinary shares in the Company.

While Titan's economic interest in Premier amounts to 30.9%, its beneficial interest amounts to 47.9% pursuant to the terms and conditions of a Cession of Voting Rights Agreement. In this regard, shareholders are referred to the Company's pre-listing statement dated 10 March 2023, in which it was disclosed that the Takeover Regulation Panel had granted Titan an exemption from the obligation to make a mandatory offer in terms of section 119(6) of the Companies Act in relation to its acquisition of more than 35% of the voting rights attached to Premier securities.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

The board of directors of Premier accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to Premier is true and that this announcement does not omit anything likely to affect the importance of such information.

Johannesburg  
30 March 2023

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

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